



MINES SAFETY ASSOCIATION KARNATAKA

Annual Report 2018-19



MINES SAFETY ASSOCIATION KARNATAKA

PATRONS

Shri G. Vijaya Kumar
Dy. Director general of Mines Safety (officiating)
Southern Zone, Bengaluru

Shri Manish E. Murkute
Director of Mines Safety
Ballari Region, Ballari

CONVENORS

Shri. K. Thirupathi
Dy. Director of Mines Safety
Ballari Region, Ballari

Shri. Ramesh Walekar
Dy. Director of Mines Safety
Bengaluru Region, Bengaluru

MINES SAFETY ASSOCIATION KARNATAKA

C/o Mspl Limited, Baldota Enclave, Abheraj Baldota Road
Hosapete -583 203, Ballari: Dist. KARNATAKA.

NOTICE

The Annual General Body meeting of the Mines Safety Association Karnataka will be held on 14th August 2019 at 9.000AM to 10.30AM at Hotel Malligi, JF Road, Hosapete to consider and adopt the Annual Report of the Mine Safety Association Karnataka and Accounts for the year ending on 31st March 2019.

AGENDA

1. General talk on "Mining after 2020- National Steel Policy- Employment opportunities"
2. Confirmation of the Minutes of AGM for the year 2017-18
3. Presentation of Hon. Secretary Report for the year 2018-19
4. Fixation of Safety Week celebration dates and place & Date for Final day function. Fixation of Trade Test schedules.
5. Presentation of the Annual Report for the year 2018-19
6. Presentation and adaptation of Audited Statement of Accounts for the year 2018-19.
7. Adoption of report and accounts for the year 2018-19
8. Appointment of Auditor from the conclusion of this AGM to the conclusion of next AGM.
9. Election/constitution of executive committee for the period 2019-21
10. Any other matter with permission of the chair.

Hosapete
July13, 2019

MINES SAFETY ASSOCIATION KARNATAKA

C/o Mspl Limited, Baldota Enclave, Abheraj Baldota Road
Hosapete -583 203, Ballari: Dist. KARNATAKA.

CHAIRMAN MESSAGE

I am pleased to welcome all of you for Annual General Meeting on behalf of Executive Committee of MSAK.

It is privilege of this out going committee for an opportunity for celebration of Golden Jubilee Celebrations of MSAK during 2018 at Huttl Gold mine which is the birth place of Association. MSAK with more than 50 years of contribution to the Industry shall work to further improve at all the aspects of mining, production, safety and environment.

475 Delegates from Karnataka and other States were participated in National Seminar on the occasion of Golden Jubilee function. The experts from various fields were presented technical papers.

1. Safety Standards in Mining – Present & Future
2. Advance Technology in Mining Operations
3. New Trends in Exploration in Strategic & Rare Earth Minerals
4. Infrastructure development around mining stakeholders
5. Processing of Strategic Rare Earth Minerals & Beneficiation of low grade bulk minerals
6. Sustainable Mining & Development
7. Legislation, Amendments
8. Alternative System of Transportation : Downhill Conveyors and Railway Sidings
9. Mining Education : Global Challenges and prospects

The MSAK also felicitated the officials of DGMS and Past President of MSAK namely,

DGMS Officials

1. Shri A. Tathuva Murthy
2. D.Saha
3. V. Lakshmi Narayana

Past Presidents of MSAK

1. Shri. Narendrakumar A Baldota
2. Dr. Narendra Kumar Nanda

Life Time Achievement Award

Award was presented to Mr. R.H.Sawkar & Mr. D.V.Pichamuthu

Accident scenario in mines has considerably been reduced during the decade with the efforts of DGMS and MSAK in Karnataka. This has been achieved with the constant efforts of MSAK by improving the Safety Standards and educating new standards in safety, awareness of safe working places and practices to supervisory staff by training and discussions with guidance of DGMS officials.

MSAK as a registered society made 100% compliance of GST/IT during this period. The returns were filed to the Registrar of Society. It is necessary to appreciate the efforts of Mr. V.Chandrashekar. The guidance is given by Mr. H.M.Umesh and Mr. A.R.Vijay Singh.

The printing of Safety Calender is well appreciated among the member mines. Further improvement may be discussed in the coming years. The Managers, GVTC, CN Halli, Kariganur and Sandur were responsible to design the Calender.

I appreciate outgoing Office Bearers and Executive Members for their excellent contribution for success of MSAK during 2017-19. I would like to thank all officials of DGMS, Ballari & Bengaluru for their constant support and direction.

The land acquisition/purchase is pending. However, the efforts being made to complete within short time.

I am happy to inform you that MSAK Website is being improved with interacting version. I appreciate Mr.Dhananjaya G Reddy, Hon. Secretary for his active role in the two years celebrations and Website improvement.

My sincere thanks to All Zonal Secretraries viz. Mr.K.Madhusudana, Mr, G.S.Narasimha Murthy, Mr. Manjunath J, Mr. K.B.Verma and Mr. Shantakumar (Treasurer).

sd/-

Dr. Meda Venkataiah
Chairman, MSAK

MINES SAFETY ASSOCIATION KARNATAKA

OFFICE BEARERS 2017-19

CHAIRMAN

Dr. Meda Venkataiah
Executive Director
M/s MSPL LIMITED

VICE CHAIRMAN

Shri K.B. Verma
General Manager – Mines
M/s ACC Limited, Wadi Cement Works

HON. SECRETARY

Shri Dhananjaya G. Reddy
Sr. General Manager
M/s R.Praveen Chandra, Bengaluru

TREASURER

Shri Shantakumar
Mines Manager
M/s HGML Limited.

JT. SECRETARY

Shri Kamlesh V. Patel
M/s Horatti Minerals, Bagalkote

ZONAL SECRETARIES 18-19

Shri K. Madhusudhana
Secretary, MSAK Zone-I &
Vice President (M & CC), MSPL LIMITED.

Shri G.S. Narasimha Murthy
Secretary, MSAK Zone-II
Bagalkote

Shri Manjunath J
Secretary, MSAK Zone-III
& Sr. Mine Manager
M/s. Mineral Enterprises Limited.

Shri K.B Verma
Secretary, MSAK Zone-IV
& General Manager (Mines), M/s. ACC Limited, Wadi.

MINES SAFETY ASSOCIATION KARNATAKA

EXECUTIVE MEMBERS

Shri H. G. Shreepada

Mine Owner, M/s. Ashirwad Minerals, Lokapur.

Shri B. Sahoo

Executive Director , M/ s. NMDC Limited, Donimalai.

Shri H. Yellappa

Add. General Manager (Mines)

M/s. Sandur Manganese & Iron Ores Ltd., Deogiri.

Shri P. Sreenivas

Dy. General Manager (Mines)

M/ s. B. Kumar Gowda, Sandur.

Shri K.V. Bhaktavatsala Naidu

General Manager

M/s. Gogga Gurusanthiah & Bros, Hosapete.

Shri B. Shankar

V. T. Manager

Mines Group Vocational Training Society, Sanklapur

Shri G. Lakshminarayana

General Manager (Mines)

M/s. R.B. Seth Shreeram Narsingdas, Sanklapur

Shri Veeresh P. Kiragi

Agent, M/s. Dolphin International, Ilakal.

Shri L.S. Hiremath

Mine Owner, M/s. Basava Minerals, Lokapur.

Shri Ashok Bhogapur
Mine Owner, M/ s. United Granites, Ilkal.

Shri M. Krishna Reddy
Director - IOK , M/s. Vedanta Limited, Bheemasamudra.

Shri Nagamalleswara Rao
Asst. General Manager
M/s. The Ramco Cements Limited, Method

Shri K. Ramani
Dy. General Manager
M/ s. Tumkur Mineral s (P) Limited, Tumkur

Shri P. Sathya Sai Baba
General Manager (Mines)
M/s. Heidelberg Cement Ind Ltd.,

Shri Y. Rammohan Reddy
Manager-VT
M/ s. Group Vocational Training Center, J.C.Pura

Shri Rajesh Garg
Vice President (Mines), M/ s. Vasavadatta Cement, Sedam

Shri Bhupendra Khorpia
General Manager – Mines
M/s. Ultra Tech Cement, Bogasamudram

Shri K. Ramasubbaiah
General Manager, M/ s. Penna Cement Industries Ltd

Shri S.H.M. Mallikarjuna
Asst. General Manager, M/ s. South West Mining Limited, Toranagallu

Shri K. Ganesh Murthy
Sr. Mines Manager , M/s. Bannari Amman Sugars Limited, Krishnagiri

Minits of Annual General Body Meeting 2018-19

Annual General Body Meeting was called in the month of September 2018 for the following reasons:

1. Confirmation of the Minutes of AGM for the year 2017-18
2. Presentation of Hon. Secretary Report
3. Fixation of Trade Test Competitions, Proposal of Safety Week dates and fixation of Place & date for State level Final Day Function.
4. Fixation of Trade Test Schedules.
5. Presentation of the Annual Report for the year 2018-19
6. Presentation and adaptation of Audited Statement of Accounts for the year 2018-19.
7. Appointment of Auditor from the conclusion of this AGM to the conclusion of next AGM.
8. Collection of GST
9. Any other matter with permission of the chair.

The Annual General Meeting (AGM) of Mines Safety Association Karnataka (MSAK) was held at 11.30AM on 29-09-2018. Patrons of the association Shri G. Vijaya Kumar, Director of Mines Safety, Bengaluru Region and Shri Manish E. Murkute, Director of Mines Safety, Ballari Region were present. Dr. Meda Venkataiah, Chairman, presided over the meeting, Shri K.B.Verma, Vice Chairman, Shri Dhananjaya G. Reddy, Hon. Secretary, Shri Shanta Kumar, Treasurer and Shri Kamlesh V. Patel, Jt. Secretary were present during the meeting.

Quorum:

The Chairman called for the attendance register signed by all the attendees and after taking count of members and confirming the quorum for the AGM, called the meeting in order.

Welcome address:

The Hon. Secretary welcomed the Patrons of MSAK and all the Members present in the Annual General Meeting.

Presentation of Hon. Secretary Report:

Sri Dhananjaya G. Reddy, presented the Hon. Secretary Report for year 2017-18. He mentioned the dates and venues of the meetings held during the year and the agenda items discussed in the meetings. He presented to the gathering the number of persons participated in the State Level Trade Test Competitions and the number of persons who have won the prizes. He also presented the total number of mines participated in the Safety week celebrations under the banner of MSAK and the prizes won. Also presented the other events held during the year.

Presentation and adoption of audited statement of accounts for the year 2017-18:

Sri Shanta Kumar, Treasurer, presented the audited accounts for the financial year 2017-18 for approval of the AGM. The excess of income over expenditure was ?10,74,641/- for the

financial year 2017-18. The audited accounts was unanimously accepted and passed as proposed by Sri V. Balasubramani and seconded by Sri Naveen Kumar Reddy.

The Hon. Secretary presented the draft National Conference income and expenditure statement by circulating it to the gathering and readout the contents.

The financial statements i.e. the Balance Sheet as on March 31, 2018 & the Income & Expenditure Accounts for the year ended were adopted unanimously by the members present in the AGM after detail discussion.

Fixation of trade test schedules, proposal of safety week dates and place & date of final day function:

It is decided to observe the Mines Safety Week for the year 2018-19 from 19th November 2018 to 23rd December 2018 among the different zones. Following are the schedules of Mines Safety week celebrations of all the 4 zones.

Appointment of auditor from the conclusion of this AGM to the conclusion of next AGM:

As per RULE-15, only the Members are to appoint an external auditor to audit the financial statements of the Association and to hold office from the conclusion of this AGM to the conclusion of next AGM. Shri. Dhananjaya G. Reddy, Hon. Secretary, informed the gathering that M/s. Satyam & Dutta, Chartered Accountants, Hosapete, our retiring auditors and who are eligible for re-appointment and have agreed to carry out the audit of financial statements and to remain as auditor for the aforesaid period. Hence the members have unanimously agreed to re-appoint M/s. Satyam & Dutta, Chartered Accountants, to carry out the functions of auditors of MSAK at remuneration to be fixed by the Executive Committee.

Collection of GST:

Hon. Secretary briefed the gathering about the implications of GST on the association. Requested all the zonal secretaries to submit the monthly report of sales and purchases of the respective zones in the format already circulated, every month without fail to file the monthly returns of that particular month. Informed the zonal secretaries to collect GST at 18% on the annual subscription and sent the GST amount in the form of Cheque/DD to the MSAK headquarters along with the Name, GST number, address, contact number, etc, of the payee within 5th of subsequent month. Invoices shall be raised at the headquarters and sent to the respective company / organization marking a copy to the respective zonal secretary. Whenever the amount is collected by MSAK towards Sponsorship the GST part shall be paid by the respective company/organization in Reverse Charge Mechanism (RCM), MSAK need not collect the GST. He also proposed that the zones may consider having one person as secretary for that zone at least for a period of two to three years, like in the case of zone-1 and zone-2, so that it will be easy for them to comply with the GST formalities regularly. The DMS, Ballari, suggested that one person apart from the zonal Secretary may be nominated to comply with the GST norms. The Zone-4 representatives said that they will continue with the rotation of

the secretary post every year but will comply with the GST norms regularly without fail. Zone-3 representatives said that they will consider the option of having one person responsible for complying with GST norms.

The Chairman suggested that to keep the permanent (or for period of 3 years) Zonal secretary/Joint secretary. However this requires change in the bye laws of the association. However, if the office bearers for year 2018-19 are elected, there need not be any change. However, chairman wants to cultivate discipline to keep the accounts as per GST norms and send the returns well in time.

Any other matter with the permission of the Chair:

MSAK Website: The DMS, Ballari, said that MSAK is a reputed body, but does not have a website of its own and suggested that we must have website. The Chairman informed that earlier we had a website but people were not visiting it regularly and hence maintenance of it was discontinued, however now we will have our website.

Allotment of Land for MSAK Activities:

Dr. Meda Venkataiah, Chairman has briefed the conduct of AGM and the funds position of the association and proposed that the amount may be spent for acquiring some assets for the association instead of keeping it in the bank; particularly some land for constructing the association building in Hosapete. Sri Krishna Reddy of M/s. Vedanta proposed that we may approach the DC of Ballari to allot some amount from the KMERC funds for MSAK office building. It was also discussed that the amount may be spent to construct another floor at GVTC building, Kariganuru for MSAK usage. It was discussed and opinioned that the MSAK funds may be spent to acquire some land preferably in Hosapete for construction of own building.

The DMS, Ballari, suggested that dust survey of different mines of MSAK shall be carried out regularly. The medical examination of workmen exposed to respirable dust particularly in the un-organized sector should be given priority. He also requested MSAK to extend technical support to the GVTC, Gutti; Chairman agreed for that.

The DMS, Bengaluru, informed that Mining and Agriculture are the two primary professions which will exist forever. He emphasized the need of strengthening the positions of Blaster and Mine Mate which are more important as far as safety is concerned and advised all the member mines to encourage the supervisors working in the mine to take up the Blaster and Mine Mate examinations. He informed that the draft MMR amendment is in the public domain and advised the mining community to go through the same and send the feedback or suggestions to the ministry within the time frame. He also suggested having first aid training to all the workmen employed regularly. He also informed that a new GVTC shall be started at Hosur shortly and advised MSAK to help them technically. He also emphasized the need of website for MSAK and suggested to have interaction with other similar associations functioning elsewhere in the country.

The Chairman agreed to help the Hosur GVTC, technically and also agreed to help the supervisors for taking up Blaster and Mine Mate examinations. Also informed that MSAK will continue with the practice of giving cash prizes to the state level trade test winners.

Chairman also briefed about the National Seminar conducted in the month of May 2018 and suggested that MSAK may organize one International Seminar in the year 2020 with participation of reputed authors from different countries.

Meeting concluded with vote of thanks proposed by the Hon. Secretary.

Golden Jubilee year Celebrations of MSAK:

On the occasion of Golden Jubilee Celebration of MSAK, Organized a National Seminar on **“FUTURE TRENDS IN MINING”** (Tomorrow Mine-Safe Mine) held on 25th & 26th May, 2018 at J.N. Tata Auditorium, Bengaluru.

Shri Prasanta Kumar Sarkar, Director General of Mines Safety, Dhanbad, Government of India was Chief Guest. Shri N S Prasanna Kumar, IAS, Director, Department of Mines and Geology, Govt of Karnataka, Shri Narendra Kumar Nanda, Director (Technical), M/s NMDC Limited were Guests of Honour. Shri Manish E Murkute, Chairman Organising Committee & Director of Mines Safety, Ballari Region.

During two days National Conference deliberations on Safe, Sustainable and Scientific Mining Operations were held in all 9 technical sessions by experts in the field of Mining and by the DGMS Officials come from across India. 31 Scientific Papers Covering topics like Safety Standards in Mining: Present-Future, Advance technology in Mining operations, New Trends in Exploration in Strategic & Rare Earth minerals, Infrastructure development around Mining, Stakeholder, Processing of Strategic Rare Earth Minerals & Beneficiation of low grade bulk minerals, Sustainable Mining and Development, Alternative System of Transportation: Downhill Conveyors and Railway siding, etc, Mining Education: Global Challenges and prospects were presented during this two-day National Seminar.

Souvenir was released as a part of Golden Jubilee Celebrations, encompassing previous highlights, messages from Dignitaries, Abstract of Papers presented during the Conference.

Delegates from Mining Industry of Karnataka, Andhra Pradesh, Tamilnadu and Maharashtra and Officers from Department of Mines and Geology, Officers from Indian Bureau of Mines, National Institute of Rock Mechanics, Directorate General of Mines Safety officials, Executive Members of MSAK, Past Presidents of MSAK, Office Bearers of MEAI, Industry Experts and Mining Engineering students participated. One thousand fifty delegates participated in the two days of National Conference.

About 11 stalls were setup at the entrance of the auditorium; different suppliers, consultants, mining companies, manufacturers, displayed their products in the stall for two days. The Chief Guest & other dignitaries inaugurated the stalls before the inaugural session.

During Valedictory Function Shri Narendra Kumar Baldota, CMD, MSPL Ltd., Shri T Narayan - Technical Director (Rtd), M/s MML, were felicitated for their achievements as Past Presidents, Shri R.H Sawkar, Secretary, Geological Society of India, Shri D.V.Pichumuthu were felicitated for Life time achievement for their Outstanding and Significant Contributions in various fields of Mining, Shri. H G Shreepada, Immediate Past Vice Chairman of MSAK and also Mine Owner, Shri Lakshminarayana, Deputy Director General Mines Safety (Retd.), Shri D.Saha, Director of Mines Safety (Retd.) were also felicitated,

Sponsors were felicitated during the valedictory session.



Recommendations of two day National Conference

- I. Occupational health and safety of miners working in unorganized mines sector such as stone quarries, quartz, sand, felsite, etc., invites more attention. Till date these owners/managements are not following the legislation and Infact the notice of opening of many of these mines are not submitted to DGMS and qualified managers are not appointed to ensure Occupational Health and Safety of persons working in mine/quarry.
- II. Unauthorized removal of mineral is also a major concern for DMG, State Govt., in these categories of mines. In view of this, all round concerted efforts should be taken from DMG, DGMS and PESO to ensure proper implementation of laws. A mechanism should be established to ensure, these owners/managements are not issued Mineral Dispatch permits and explosives unless the owner appoints a qualified manager in these mines and carryout operations according to law.
- III. Top Management of a company should involve in planning and implementation of safety, welfare and health policies of the organization.
- IV. The State Government is bestowed with DMF contributed by mine owners of that area. The fund may be utilized for setting up of Speaclised Hospitals at District Places in addition to existing Health Facilities for detection of Occupational health diseases such as Silicosis, lung diseases, etc., for rendering medical surveillane and treatment of miners working in the mines.
- V. Mining Companies to explore feasibility of alternate bulk transportation in addition to conventional transport and State Government to utilize the funds under DMF/KMERC for building up required infrastructure.
- VI. Mining Companies should make use of existing new digital technologies in managing the Mining operations in a smarter way.
- VII. Mining Companies should come forward in meeting Stake Holder expectations. They should also frame projects under corporate social responsibility to enhance quality of living of people in project affected areas
- VIII. Thrust should be given for Mineral Characterization, Liberation characteristics of the low grade ores and tailings needs to be integrated with the selection of unit operations and flow sheet development. Government shall encourage low grade ore beneficiation with incentive to conserve the minerals.
- IX. Every Major and Minor mineral Lease holders should inculcate concept of Sustainable Mining as part of their business practices. Training and education on Sustainable Mining to be given thrust by Mine Owner Associations by collaborating with resource personnel and industry experts.

- X. Mine Owners shall adapt to changes in mining scenario and MSAK to take steps in educating and promoting changing laws to mining industry at large.
- XI. Structured Human Resource Management to be given thrust for operating mine in Safe, Sustainable and Scientific Manner.
- XII. There is no computation provision to calculate royalty on RoM of Iron ore in the mining lease area in Second Schedule to the MMDR Act 1957 despite provision for levy in Section 9 of the MMDR Act 1957.
- XIII. Dual Registration requirement of transfer of ML Areas granted otherwise than through the way of auction. One is when Transfer deed is made and the other on execution of ML deed after transfer. This needs an amendment.
- XIV. MoEF & CC to amend its condition on submission of Final Mine Closure Plan in line with amended MCDR 2017.

Annual Safety Week and other activities

MSAK is an apex association in spreading the safety awareness in Karnataka & other states. The association has its continuous service to the mining fraternity with great zeal and enthusiasm in strengthening the industry which is the backbone for the nation's industrial growth.

MSAK is organizing inter mines competitions, by conducting safety weeks, final day functions etc., in all 4 zones with objectives to inculcate the Safety awareness among the Mining Community in particular and common public in general with updated safety standards and mines rules & regulations.

MSAK has conducted inter mines competitions & Trade tests in all four zones and member mines participated in Safety Week Celebration during the year 2018- 19 and the details are as follows:

Zones	No. of Mines Participated	No. of Persons participated in Trade Tests	Winners
Zone-I	33	709	151
Zone-II	58	95	56
Zone-III	21	146	114
Zone-IV	3	444	57
Total	145	1394	378

Zonal Activities

Activities of Zone-I

The Mines Safety Association Karnataka, Zone-1 Celebrated Mines Safety Observance & Silicosis Awareness Week 2018-19 by involving all the Mines of Ballari District and some part of Andhra Pradesh.

During the year 2018-19, under Zone-1, 34 Iron Ore mines in Bellary district & Bagalkote district and 46 Granite Quarries & iron ore mine of Ballari district & Anantapur district of Andhra Pradesh have participated. These mines were categorized into 7 groups namely Mechanised-A1, Mechanised A2, Mechanised-A3, Mechanised B1, Mechanised B2, and Semi Mechanised –C1 and Semi Mechanised –C2.

On 23.12.2018 Zonal & State level final day function was organized in Siddipriya Kalyana Mantapa, Dam Road, Hosapete. MSAK, Zone-1 appreciates & expresses sincere thanks to M/s. Veerabhadrapa Sangappa & Co, Sandur for hosting the final day function in admirable way.



Lighting the holey lamp by Sri. P.K. Sarkar and other dignitaries on dais

Activities of Zone-II

About 58 mines participated in mines safety week celebration 2018 in Zone –II in which Gold, Limestone, Dolomite, Granite mines & Iron ore were included. Six Team groups were formed to inspect the mines headed by Senior Managers from different companies of other Zones.

The Zonal level final day function was held on Sunday, 25th November 2018 at 10-00 AM at Kala Bhavan, Navanagar, Bagalkot and MSAK Zone-II conveys heartfelt regards to M/s. Basava Minerals, Bagalkot for hosting of the final function in an exemplary manner.



Activities of Zone-III

The participating mines were categorized into 7 groups, Namely Mechanised-A, Group-B, Group- C1, Group- C2, Group- D1, Group- D2, Group- D3.

On 16.12.2018 Zonal level final day function was organized in Tarasu Rangamandira, Chitradurga. MSAK, Zone-3 appreciates & express sincere thanks to the M/s.Mineral Enterprises Ltd. Chitradurga for hosting of final day function in an applaudable way.



Lighting of the Divine lamp by the dignitaries

Activities of Zone-IV

A Total of 33 Mines from Karnataka and Andhra Pradesh had participated. The mines were categorized into four groups namely, A, B1, B2 & C. The Inspection were carried out between 25.11.18 to 03.12.18.

The Final Day Function was held on 08.12.2018 at Wadi Cement works, Kalaburgi. MSAK Zone-IV appreciates M/s ACC Limited for hosting final day function in an notable manner.



All the dignitaries on the dais

INDEPENDENT AUDITOR'S REPORT

To,
The Members
Mines Safety Association Karnataka (MSAK)
Hosapete, Ballari District, Karnataka

Opinion

We have audited the accompanying financial statements of Mines Safety Association Karnataka (MSAK) ("the Association"), Hosapete, Ballari District, Karnataka, that comprises the Balance Sheet as at 31st March 2019, the Income & Expenditure Account for the year then ended and the annexed significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with notes thereto, are prepared, in all material respects, in accordance with the Karnataka Societies Registration Act, 1960 and give a true and fair view of the state of affairs of the Association as at March 31, 2019 and its surplus (excess of income over expenditure) for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the Association in accordance with the code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Executive Committee of members of MSAK is responsible for the preparation of these financial statements that give a true and fair view in accordance with the requirements of the Karnataka Societies Registration Act, 1960 and generally accepted accounting principles and to provide for such internal controls as the Executive Committee determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless the Executive Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Association's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by the Executive Committee.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists relating to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw our attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our

opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Satyam & Dutta
Chartered Accountants
Firm Reg'n No. 050021S

Place: Hosapete, Ballari District, Karnataka
Date: June 29, 2019

T. Raghunandan
Proprietor
Membership No. 210245



MINES SAFETY ASSOCIATION KARNATAKA

C/o Mspl Limited, Baldota Enclave, Abheraj Baldota Road
Hosapete -583 203, Ballari: Dist. KARNATAKA.

Balance Sheet as at March 31, 2019

Funds Employed	Funds Employed As at March 31, 2019 (Rupees)	Represented by	Funds Employed As at March 31, 2019 (Rupees)
Capital Funds		Fixed Assets -	
Per last Balance Sheet	7,271,390	Deposits	
Add: Excess / (deficiency) of Income over Expenses	1,242,034	Fixed Deposits with Banks	5,639,183
Closing Balance	8,513,424	Current Assets, Loans & Advances	
Designated Funds		TDS Receivable	277,805
Building Fund	600,000	GST Input tax credit & cash bal	450,605
Other liabilities		Loans & Advances	50,000
Vocation Training Expenses received in advance	60,000	Cash & Bank Balances:	
GSTpayable	12,329	Cash in hand	59,551
Total	9,185,753	Balance with banks	2,708,609
		Total	9,185,753

Significant accounting policies attached form an integral part of this Balance Sheet

Vide our report of even date
For Satyam & Dutta
Chartered Accountants
Firm Regn. no. 050021S

Sd/-
T Raghunandan
Proprietor

Sd/-
Dr. Meda Venkataiah
Chairman

Sd/-
Dhananjaya G. Reddy
Hon. Secretary

Sd/-
Shanta kumar
Treasurer

Membership no. 210245

Place: Hosapete
Date: June 29, 2019

Place: Hosapete
Date: June 29, 2019



MINES SAFETY ASSOCIATION KARNATAKA

C/o Mspl Limited, Baldota Enclave, Abheraj Baldota Road
Hosapete -583 203, Ballari: Dist. KARNATAKA.

Income & Expenditure Account for the year ended March 31, 2019

Expenditure	Year ended March 31, 2019 (Rupees)	Income	Year ended March 31, 2019 (Rupees)
Administrative Expenses		Income from Memberships	
Bank Charges	4,167	Subscription / Membership Fees	2,814,532
Postage & Courier	12,208		
Printing & Stationery	873,778	Voluntary Contribution	
Audit Fees	8,000	Donation - safety week celebrations	262,000
Travelling & Conveyance	309,981	Donation - others	-
Office & other Expenses	29,503		262,000
Rates and Taxes	250,849		
Professional Fees	68,104		
	1,556,590	Interest from Banks	
Safety Week Expenses		Interest - FDRs with banks	413,887
Banners, Badges & Sticker Expenses	-	Interest - SB Accounts with banks	18,488
Trade Test Prizes	447,175		432,375
Trade Test Expenses	75,957		
Trade Test Travelling Expenses	91,778	Other Income	
Function Hall Lightings & other Expenses	701,197	Advertisement	367,929
Mementos	453,611	Exhibiton	53,475
Safety Awards & Prizes	-	Sale of MSAK souvenirs	-
Safety Propaganda & Publicity	221,112	Sale of Posters, Banners, Stickers, etc.	111,266
Pandal Decoration, Video & Photographs	11,000		532,670
Boarding & Lodging	368,175	National Conference at Bangalore	
Vehicle hiring Expenses	149,342	Sponsorship	4,219,435
Felicitation	9,025	Delegate fees	350,821
	2,528,371	Stall rent	75,000
Other Expenses		Advertisement	14,286
AGM & other meeting Expenses	147,811	Others	49,118
Freight & Loading Charges	4,725		4,708,660
	152,536		

National Conference at Bangalore			
Event management expenses	333513		
Travelling expenses	278,806		
Boarding & lodging expenses	1,332,244		
Printing & stationery	587,290		
Delegate kits	630,812		
Mementos	95,378		
Others	12,663		
	3,270,706		
Excess of income over expenditure	1,242,034		
Total	8,750,237	Total	8,750,237

Significant accounting policies attached form an integral part of this Income & Expenditure Account

Vide our report of even date
For Satyam & Dutta
Chartered Accountants
Firm Regn. no. 050021S

Sd/-
T Raghunandan
Proprietor

Sd/-
Dr. Meda Venkataiah
Chairman

Sd/-
Dhananjaya G. Reddy
Hon. Secretary

Sd/-
Shanta kumar
Treasurer

Membership no. 210245

Place: Hosapete
Date: June 29, 2019

Place: Hosapete
Date: June 29, 2019

Significant Accounting Policies

1. Background

Mines Safety Association Karnataka (MSAK), is a Public Charitable Association and carries out its activities on “No-Profit basis”. MSAK was set up in late sixties to aid the Directorate General of Mines Safety (DGMS) in spreading the message of safety & health & well-being of workers in the Mines.

MSAK is registered under the Karnataka Societies Registration Act, 1960 vide Society No. BLY-S372-2014-15, dated 27.02.2015 with the Registrar of Societies, Bellary District, Bellary.

MSAK is also registered under section 12A(a) of the Income tax Act, 1961 vide F. No. CIT(E)BLR/ITO(E)-3/12A/GLB-771/AADAM8942M/2015-2016, dated 28-01-2016 and has also obtained approval under section 80G(5)(vi) of the Income tax Act, 1961 vide F. no. CIT(E)BLR/ITO(E)-3/80G/GLB-771/AADAM8942M/Vol 2015-2016, dated 28-01-2016.

The main objects of MSAK are to spread awareness about safety and safe operations amongst the workers, staff, and others in the mining industry.

The executive committee has the overall responsibility for the general control, administration and management of the activities of MSAK.

MSAK operates through its zones with its registered office at Hosapete, Ballari District, Karnataka.

2. Statement of significant accounting policies

(a) Basis of preparation

The financial statements i.e. the Balance Sheet as at March 31, 2019 & the Income and Expenditure Account for the year then ended, have been prepared in accordance with the Indian Generally Accepted Accounting Principles (“GAAP”) under the historical cost convention on the Cash basis of accounting.

The financial statements have been prepared on the going concern concept.

(b) Recognition / Accounting of voluntary contributions, income & expenses

Receipts from donors with a specific direction have been considered as donations meant for such activities and also utilized &/or shall be utilized towards such activities. Receipts such as subscription amounts from members, enrolment fees from new members, if any, are considered as income in the current year (excluding taxes). Similarly the expenses are recognized on the basis of actual payments of the same.

Interest income is recognized as and when such interest amounts are credited to respective fixed deposit bank accounts &/or on actual receipt of the same.

(c) Fixed deposits with banks / Deposits

Fixed deposits with banks are intended to be kept for long term basis (>12 months) & hence are not considered as part of current assets.

(d) Income tax

MSAK is registered under section 12AA of the Income tax Act, 1961 hence the income of the Association is exempt from tax subject to compliance of terms and conditions specified therein.

(e) Figures have been rounded off to the nearest rupee value.

Vide our report of even date

For Satyam & Dutta

Chartered Accountants

Firm Regn. no. 050021S

For Mines Safety Association Karnataka

Sd/-

T Raghunandan
Proprietor

Membership no. 210245

Sd/-

Dr. Meda Venkataiah
Chairman

Sd/-

Dhananjaya G. Reddy
Hon. Secretary

Sd/-

Shanta kumar
Treasurer

Place: Hosapete

Date: June 29, 2019

Place: Hosapete

Date: June 29, 2019